

AMUNDI FUNDS PIONEER US EQUITY FUNDAMENTAL GROWTH - A USD

FACTSHEET

30/11/2021

EQUITY ■

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in the U.S.A. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform the Russell 1000 Growth Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a "growth" style of investing, looking for companies that have above- average potential for earnings growth. The investment process is driven by fundamental research. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Meet the Team



Andrew Acheson
Portfolio manager



Yves Raymond
Portfolio manager



David Chamberlain
Portfolio manager

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in US equities.

Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Key Information (source : Amundi)

Net Asset Value (NAV) : 485.46 (USD)

NAV and AUM as of : 30/11/2021

ISIN code : LU1883854355

Assets Under Management (AUM) : 2,993.77 (million USD)

Sub-fund reference currency : EUR

Share-class reference currency : USD

Benchmark : 100% RUSSELL 1000 GROWTH

Morningstar Overall Rating © : 3 stars

Morningstar Category © : US LARGE-CAP GROWTH EQUITY

Number of funds in the category : 586

Rating date : 31/10/2021

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Information

Legal structure : UCITS

Sub-fund launch date : 07/06/2019

Share-class inception date : 07/06/2019

Eligibility : -

Type of shares : Accumulation

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)

Entry charge (maximum) : 4.50%

Ongoing charges : 1.75% (realized 30/06/2021)

Exit charge (maximum) : 0.00%

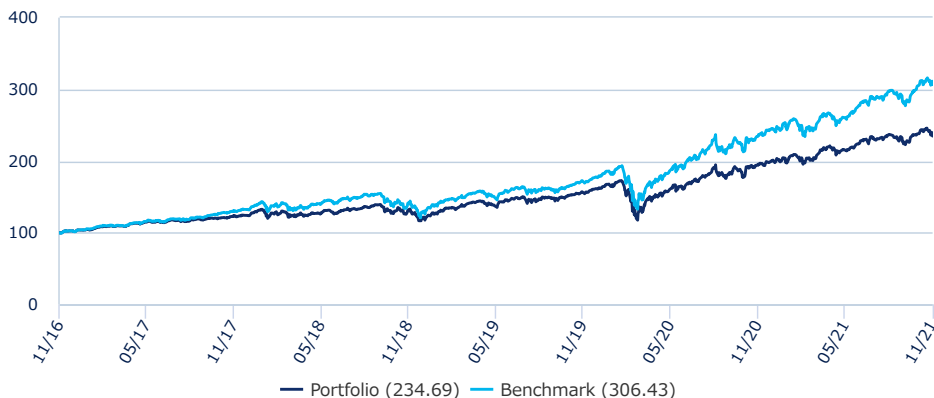
Minimum recommended investment period : 5 years

Performance fees : Yes

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Returns

Performance evolution (rebased to 100) from 30/11/2016 to 30/11/2021*



Cumulative Returns *

| Since | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | Since |
|-----------|------------|------------|------------|------------|------------|------------|------------|
| | 31/12/2020 | 29/10/2021 | 31/08/2021 | 30/11/2020 | 30/11/2018 | 30/11/2016 | 12/12/2008 |
| Portfolio | 16.61% | -1.32% | -0.73% | 21.04% | 77.95% | 134.69% | 626.08% |
| Benchmark | 24.95% | 0.61% | 3.20% | 30.70% | 115.73% | 206.43% | 912.71% |
| Spread | -8.34% | -1.93% | -3.93% | -9.66% | -37.78% | -71.74% | -286.62% |

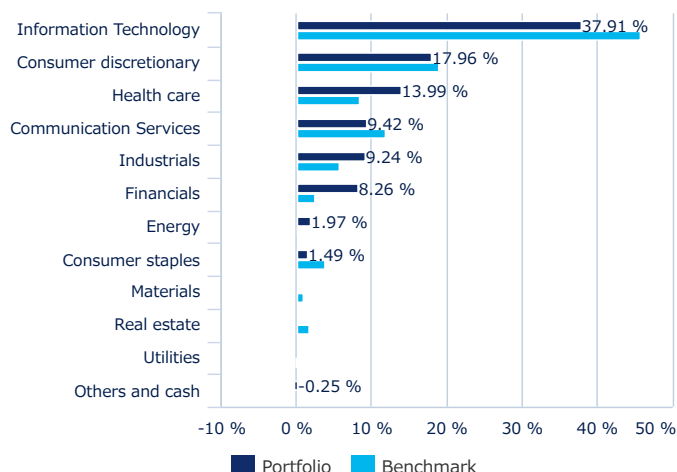
Calendar year performance *

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|-----------|---------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| Portfolio | 25.06% | 32.28% | -1.60% | 21.75% | 2.40% | 5.09% | 12.37% | 31.88% | 13.16% | 4.87% |
| Benchmark | 38.49% | 36.39% | -1.51% | 30.21% | 7.08% | 5.67% | 13.05% | 33.48% | 15.26% | 2.64% |
| Spread | -13.43% | -4.11% | -0.08% | -8.46% | -4.67% | -0.58% | -0.68% | -1.60% | -2.10% | 2.22% |

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

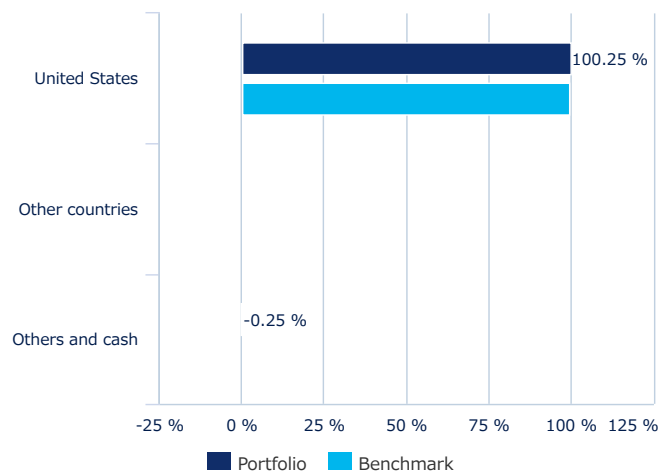
Portfolio Breakdown

Sector breakdown *



* Excluding derivatives instruments.

Geographical breakdown *



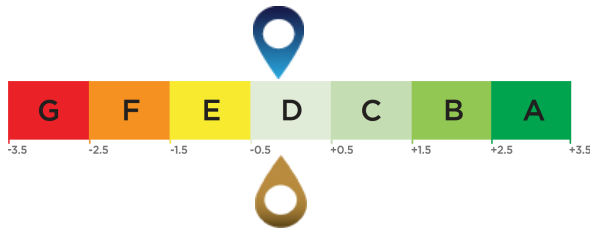
* Excluding derivatives instruments.

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Average ESG rating (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% RUSSELL 1000 GROWTH



Investment Portfolio Score: -0.14

ESG Investment Universe Score¹: -0.09

ESG Coverage (source : Amundi)

| | Portfolio | ESG Investment Universe |
|---|-----------|-------------------------|
| Percentage with an Amundi ESG rating ² | 99.71% | 99.90% |
| Percentage that can have an ESG rating ³ | 99.71% | 99.99% |

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

- “E” for Environment (energy and gas consumption levels, water and waste management, etc.).
- “S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).
- “G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).
³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
 Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar’s sustainability score.
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Investment involves risk. **Past performance is not a guarantee or indication of future results.** Investment return and the principal value of an investment in the Fund may go up or down and may result in the loss of the amount originally invested. All investors should seek professional advice prior to any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the legal documents in force in particular the current prospectus of the Fund. Subscriptions in the Fund will only be accepted on the basis of their latest prospectus and/or, as applicable, the Key Investor Information Document ("KIID") available in local language in EU countries of registration. A summary of information about investors rights' and collective redress mechanisms can be found in English on the regulatory page at <https://about.amundi.com>.

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Germany: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.lu and at www.amundi.de

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